

Executive Summary of Bid Evaluation report

Design-build/turnkey and completion of the construction of a grade separated junction on the M1 at Deschartres street and other upgrading works

CPB Reference No. CPB/53/2016

1. Scope of Works

The project consists of design and construction of a grade separated junction on the M1 at its junction with Deschartres Street including upgrading works along Deschartres Street, Orlean street, D'Entrecasteaux Street between Queen Elizabeth Street and M1 Motorway at Place D'Armes, widening of existing bridge along m1 across Le Pouce Stream, design and construct new traffic signals system at Place D'Armes and a centralized intelligent Traffic Management system and other ancillary and associated works.

2. The estimated cost of the project is Rs 313,188,700 inclusive of VAT.
3. Procurement Method: Open International Bidding
4. Date of invitation of Bids: 11 November 2016.
5. Closing date for submission of bids was 28 February 2017 at 13 30 Hrs local time at the Central Procurement Board.
6. The opening of bids was held on 28 February 2017 at 14 00 Hrs in the Conference Room of Central procurement Board.
7. Only one bid was received by the closing date and time above.

8. Responsiveness of Bids

Responsiveness of bid has been assessed based on eligibility, historical contract non-performance, financial situation, experience, equipment and personnel.

TCL-GCC Junction M1 Deschartres JV is found to be responsive.

9. Technical Evaluation

The technical evaluation has been carried out as per Appendix A of the Bidding Document.
The Bidder has scored 91.36 %.

10. Financial Evaluation

The quoted price by the Bidder amounts to RS 403,914,500.00 inclusive of VAT.

11. Lowest Evaluated substantially Responsive Bid

TCL-GCC Junction M1 Deschartres JV has been found to be the Lowest Evaluated substantially Responsive Bidder for the negotiated price of Rs 320,999,250.00 excluding VAT.